



CONCORD FCU

Concord Federal Credit Union
72nd Annual Meeting of the Members
January 27, 2024 - 11 am

833 Marcy Avenue | Brooklyn, NY 11216 | concordfcu.org | 718-622-0623

Welcome

Ronnie L. Brandon, Board Chair
Concord Federal Credit Union



BROOKLYN BUSINESS CENTER

ACCESS TO CAPITAL CLINIC

Join the Brooklyn Business Center for Pathways to Capital: a CDFI Clinic to discover funding options and networking with local lenders to unlock your business potential.

MEET THE LEADERS

<p>Leo Zhang</p>  <p>Pursuit Lending Asst Vice President</p>	<p>Denise Michaux</p>  <p>President and Chief Executive Officer, Concord Federal Credit Union</p>	<p>Barton Jackson</p>  <p>Vice President, Relationship Manager, TD Bank</p>
<p>Jeptha Stewart</p>  <p>Business Development Officer, TruFund Financial Services</p>	<p>George Diconimakis</p>  <p>Sr. Relationship Manager, JP Morgan Chase</p>	<p>Moyram Espino</p>  <p>Senior Business Development Officer, Upper Manhattan Empowerment Zone</p>

Tuesday, September 19, 2023 | 9:30am

RSVP: <https://www.eventbrite.com/e/access-to-capital-clinic-for-small-businesses-tickets-706222258787?aff=oddtimecreator>

Multi Purpose Room
Restoration Plaza
1360 Fulton Street

2023 CFCU Photos



Goldman Sachs

Proud to be a 2023 Community Development Champion




A Message to Concord Federal Credit Union Members

Welcome. As we reflect on the rich tapestry of our community, we are reminded of the enduring legacy of Concord Federal Credit Union. Rooted in a history of resilience, this financial institution has played a pivotal role in empowering African American individuals and families facing a wealth gap and systemic barriers to economic prosperity.

Since its inception, CFCU has provided not just financial services, but a platform to fight for economic empowerment and community growth. The essence of CFCU lies in its membership. We are a cooperative, member owned. And you, the members, are the lifeblood that sustains our work.

Your support is not only an investment in our collective financial future but also a testament to the strength of our community. Together, we can fortify the foundation the founders of CFCU laid. We are small but mighty! Support CFCU. Here's how:

- ❖ Refer Friends and Family and Speak Well of Us in the Community.
- ❖ Take Out an Affordable Personal Loan. We have a product that meets your needs.
- ❖ Utilize Our Financial Products and Services. Use our online and mobile app tools to gain greater control over your financial transactions.
- ❖ Provide Feedback - Let us know about your experiences and suggestions so we can better serve you.
- ❖ Stay Informed. Visit CFCU's website regularly. Have a voice and stay connected.

Support Concord Federal Credit Union!

Concord Federal Credit Union – A History

The idea of establishing a credit union sponsored by The Concord Baptist Church of Christ began to take shape in the mid-1840s, soon after the church moved into the Bedford Stuyvesant community. African Americans were shut out of mainstream financial markets, unable to obtain services such as mortgages, home improvement loans, and fire insurance because of the widespread practice of “redlining.” Either through the direct or selective raising of prices, this practice systematically denied services - financial and otherwise - to residence of predominantly Black neighborhoods. Under the leadership of the late pastor Rev. Dr. James B. Adams, Concord hosted many organizing meetings so that Concord members and community residents could understand the red lining practice. These meetings were also designed to gain buy-in for what would be the tremendous effort required to establish a credit union. Therefore, the establishment of Concord Federal Credit Union (CFCU) in 1951 through the efforts of the late pastor Rev. Dr. Gardner C. Taylor was, for the Concord congregation, the culmination of a decade of work, and a dream come true.


CFCU started with eight charter members and has grown to over 600 members. CFCU is open to every member of Concord Baptist Church of Christ and their family members and includes Concord subsidiaries - the Concord Nursing Home and Rehabilitation Center; residents of Concord Senior Housing; and grantees of the Concord Baptist Christfund and all of their family members employees and staff. CFCU has welcomed the members of Mt. Sinai Baptist Church, Charity Baptist Church, Siloam Presbyterian Church, and New Journey Baptist Church as credit union members. CFCU is also open to institutions and people in the community. The credit union has achieved Community Development Financial Institution (CDFI) status for its policy of providing financial services to an underserved and underbanked community.

Concord Federal Credit Union – A History (con't)

A federal credit union is a cooperative nonprofit financial institution organized to provide its members with a place to save and obtain loans at reasonable rates. The National Credit Union Administration (NCUA) insures accounts up to \$250,000 per member. The Concord Federal Credit Union is managed by a Board of Directors and supervisory, marketing and investment committees. Services are rendered by a CEO/President and a team of dedicated staff.

The credit union has been led by eight presidents, namely William Staves, Harry Lewis, Newman Epps, Milton Straker, Aleathia V. Boddie, Richard Nichols, Martin Head, Sr. The Board leader's title was changed to Chairman. The position is currently filled by Ronnie L. Brandon.

A historical timeline can be found on CFCU's website at www.concordfcu.org.



ANNUAL MEETING
OF THE MEMBERS
JANUARY 27,
2024,
11 AM
AGENDA

Business Session

- ❖ Welcome – Chair, Ronnie L. Brandon
- ❖ Reading – Message to the Members
- ❖ Call to Order – Chair, Ronnie L. Brandon
- ❖ Ascertainment of Quorum
- ❖ Introduction of Board Members, Committee Members, Management and Staff, Consultants
- ❖ Minutes - Reading and Adoption from 2023 Annual Meeting
- ❖ Reports and Presentations
 - ❖ Chair’s Report
 - ❖ Letter of the CFCU President/CEO
 - ❖ Treasurer’s Report and Financials
 - ❖ Report of the Supervisory Committee
 - ❖ Report of the Marketing Committee
 - ❖ Report of the Investment Committee
 - ❖ Report of the Nominating Committee
- ❖ Election of New Board Members
- ❖ Questions and Answers
- ❖ Special Acknowledgements
- ❖ Prayer and Remarks – Rev. Dr. Gary V. Simpson
- ❖ Adjournment

72nd Annual Meeting of the Members

January 27, 2024 - 11 am

- ❖ CALL TO ORDER – Chair, Ronnie L. Brandon

- ❖ ASCERTAINMENT OF QUORUM

Board of Directors



Ronnie L. Brandon

Chair of the Board; Investment Committee



Deborah Boatright

Board Vice Chair; Chair - Nominating Committee; Marketing Committee



Louna Suberro

Secretary of the Board; Marketing Committee



Denise A. Michaux

Treasurer; CFCU President/CEO



Celeste Morris

Marketing Committee



David Osibodu

Assistant Secretary; Marketing Committee



Joyce A. Ramos

Chair, Supervisory Committee



Rev. Dr. Gary V. Simpson

Ex Officio; Lead Pastor, The Concord Baptist Church of Christ; Nominating Committee

Committee Members

- ❖ **Harry L. Franklin** – Nominating and Investment Committees
- ❖ **Carl Joseph-Black** – Supervisory Committee
- ❖ **Kevin Walters** – Special Projects

CFCU Management and Staff

- ❖ **Denise A. Michaux, Esq.** - President and CEO
- ❖ **Inderia Bholia** - Operations Manager
- ❖ **Jeanette Greene** - Office Manager
- ❖ **Julie Schatz-Siemers** – Consultant, Loan Underwriter
- ❖ **Ivy McKenzie** - Volunteer

Consultants

- ❖ **James Gurrieri** - CFCU Accountant
- ❖ **Sheila Greene** – Marketing and Annual Meeting
- ❖ **Steven Robitzsch** - IT and website

Minutes of the January 28, 2023 Annual Meeting

- ❖ Concord Federal Credit Union's 71st Annual Meeting, held on January 28, 2023, opened with welcome remarks by Ronnie L. Brandon, Board Chair. The meeting was a hybrid consisting of both an in-person session in the Chapel and via Zoom.
- ❖ Vice Chair Deborah Boatright introduced the Guest Speaker, Cathie Mahon, President/CEO of Inclusiv.
- ❖ Guest speaker Cathie Mahon gave a speech emphasizing the Credit Union's strategies and that we cannot stop the engines of growth. She encouraged members to recruit new members and share ideas on what the Credit Union should be doing.

BUSINESS SESSION

On January 28, 2023, at 11:20 am, the 71st CFCU Annual Meeting was called to order by Ronnie L. Brandon, Board Chair, Presiding. Mr. Brandon welcomed the gathering, and a quorum was ascertained.

The Chair introduced the Board Members, Committee Members, Management and Staff.

BOARD OF DIRECTORS

Ronnie Brandon, Board Chair

Deborah Boatright, Vice Chair

David Osibodu, Assistant Secretary

Jean Caston-Black

Denise A. Michaux, President/CEO

Myra Patterson-Cox

Joyce A. Ramos, Supervisory Committee Chair

Helen L. Wells

Rev. Dr. Gary V. Simpson, Ex Officio; Lead Pastor

The Concord Baptist Church of God in Christ

Report of the Chair – given by Ronnie L. Brandon, Chair

The Board Chair, Ronnie L. Brandon, introduced the Board Members, committee members, management, and staff. He noted that the reports of CFCU's standing committees can be found in the program and would not be presented in detail. The Chair discussed the history of the Credit Union and how he got involved due to the former President Martin Head and others. The Chair encouraged members to save and bring funds to the Credit Union. In doing so this would help provide loans for other members.

CFCU President/CEO's Letter to the Members – given by Denise Michaux, Esq.

CFCU President/CEO Denise A. Michaux stressed CFCU's ongoing commitment to its members. She noted the impact of staff losses, vacancies, and non-performing loans and reiterated that we "can't stop the engines of growth." She encouraged friends and family members to join CFCU.

Ms. Michaux made presentations on the credit union's first mobile banking app and its redesigned online banking application on the website that improves access to your account. The President/CEO also discussed future loan products for strong borrowers and informed members that they will be accommodated if needed outside of the credit union's regular office hours. Finally, she thanked the members for their continued support.

Treasurer's Report – Mae F. McPhail gave the Treasurer's Report.

Ms. McPhail reported that CFCU continues to make substantial progress in delivering good financial services to its members. A review of the attached financial and statistical reports provided a good picture of the status of the credit union.

She noted that CFCU's loan rates were still much lower than many institutions and encouraged members to take a loan and utilize online banking services, which have continued to increase.

- ❖ 2022 Comparative Financials were presented in the report.
- ❖ 2022 Statistical Year-End Report was presented in the report.

Supervisory Committee Report – Joyce A. Ramos, Chair, gave the Supervisory Committee Report.

The Supervisory Committee met regularly to conduct a review/audit of the credit union's operations. It conducted a variety of audits in 2022 and completed a rigorous training of duties and responsibilities to ensure the credit union is following National Credit Union Administration (NCUA) guidelines and regulations.

Additional duties of the committee included verifying customer accounts, reviewing loans, and reviewing CFCU financial records for accuracy. The Committee thanked Ernestine Zimmerman and welcomed new committee member Carl Joseph-Black.

Investment Committee Report – Helen Wells, Chair provided the report.

The objective of CFCU's investment policy is to maximize the rate of return on its investments, minimize the risk of loss of principal, and offer a competitive dividend rate to members. In 2022, there was a total investment of approximately \$899K in new purchases. The average return on the above-mentioned investments increased from about 2.49% to 3.14%. In 2023 it is anticipated that approximately 18% or \$1.2M of CFCU's total investment portfolio will mature. Some of these funds will be reinvested and some of the capital will be used to provide loans to our members.

Marketing Committee Report – Board Vice Chair and Marketing Committee member Deborah Boatright gave the report.

The Marketing Committee worked with a consultant to update the CFCU's brand with a new logo and tagline and to develop additional brochures and other materials. Also, the credit union's website was completely revamped with a new look and feel and comprehensive content. Ms. Boatright also reported that the Committee is developing a customer satisfaction survey, which will be conducted with the goal of better serving CFCU members.



FEDERAL CREDIT UNION

www.concordfcu.org

Nominating Committee Report – In place of Kevin Walters, David Osibodu gave the report.

The Nominating Committee conducted a search of candidates to fill vacancies on the CFCU Board of Directors. The following three (3) candidates were vetted and put forward for consideration:

- Tamara J. Britt, Esq.
- Celeste Morris
- Louna Suberro

The Nominating Committee recommended this slate to the Board of Directors and presented at the Annual Meeting to the membership for a vote of either yay or nay.

Voting Results: Via Zoom - 1 nay vote; the remainder were yay votes

Special Acknowledgements

Plaques were presented by Board Chair, Ronnie Brandon, to members stepping down from the Board of Directors due to term limits. Mr. Brandon recognized the following three individuals and honored them for their service as CFCU Board Members.

- ❖ Jean Caston-Black
- ❖ Helen L. Wells

January 2023 Minutes

Minutes Approval - The Minutes of 70th Annual Meeting held on January 28, 2023, were read. There was a motion to approve the minutes. The motion was seconded, and the motion carried.

Closing Remarks and Prayer - Gary V. Simpson, Lead Pastor, The concord Baptist Church of Christ -

Adjournment – the Annual Meeting was adjourned.

Vote to Adopt the 2023 Annual Meeting Minutes

- ❖ A motion is requested from the membership to approve the minutes from the 71st Annual Meeting, held on January 28, 2023.
- ❖ A second to the motion is requested.
- ❖ Vote

2023 Committee Reports

- ❖ Chair's 2023 Report
- ❖ 2023 Letter from the CFCU President/CEO
- ❖ Treasurer's 2023 Report
- ❖ Financials 2023
- ❖ Supervisory Committee 2023 Report
- ❖ Marketing Committee 2023 Report
- ❖ Investment Committee 2023 Report
- ❖ Nominating Committee 2023 Report
- ❖ Vote



2023 Concord CFU Chairman's Report

Greetings and welcome to the 72nd Annual Meeting of Concord Federal Credit Union, (hereinafter referred to as "CFCU"). This will be a hybrid meeting, both in person and live streamed via the Zoom platform. We strongly encourage each of you to wear a mask, and to observe social distancing, since the SARS Covid-19 coronavirus is still very prevalent among us.

The National Credit Union Administration is responsible for regulating federal credit unions, insuring deposits, and protecting members of the credit union. All credit unions are required to hold an Annual Meeting for the purpose of:

1. Informing members about the credit union's financial health;
2. Sharing updates on the progress and accomplishments of the past year;
3. Electing members to the Board of Directors.

We are gathered here today towards that end.

Our credit union has a rich history, deeply rooted in the African American experience. I take great pride in the strength and resilience that characterizes our collective partnership. We are more than just a financial institution; we are a symbol of empowerment, community solidarity, and unwavering support.

CFCU has achieved significant milestones, marking a transformative era of transition from a volunteer to a compensated professional staff, developing business, marketing, and strategic plans, creating a website that features online banking and a mobile app for quick and easy access to your account information. You will be apprised of some additional products and services offered by your credit union as this meeting progresses.

I have served the credit union in diverse roles for more than twenty (20) years as a member of the Supervisory Committee, Investment Committee, Assistant Treasurer, Treasurer and Board Chair. This experience has afforded me the opportunity to witness firsthand the positive impact CFCU has had in improving the financial wellbeing of its members.

My term on the Board has now expired. I am indeed honored and grateful for the privilege of serving with the Directors, Committee Members, Staff and Consultants. The credit union has a bright future of continued growth and success because of their dedication and teamwork. I am especially grateful to Pastor Simpson for his leadership and support and thank him for consenting to serve on the Nominating Committee with Deacon Harry L. Franklin and Deborah Boatright, Vice Chair. They were tasked with vetting and interviewing the candidates who applied to fill vacancies on the Board.

I would also like to thank all of the members for their patronage which enabled CFCU to provide financial services and products that are affordable and beneficial to the community which the credit union has served for almost three quarters of a century.

Respectfully submitted,
Ronnie L. Brandon, Chair
Concord FCU Board of Directors

2023 Letter from the CFCU President/CEO

Dear Valued Member,

Over the past year, the Credit Union has faced unprecedented challenges that have impacted its results. Despite our best efforts, our financial performance has not met our expectations. The Credit Union's assets and net worth ratio were significantly impacted by a number of loans that were not written according to Credit Union standards and thus, had to be written off. We incurred unanticipated attorney and accountant fees to deal with the issue. In addition, to strengthen our income, we had to decrease our dividend and institute new fees. We understand that this news may be disappointing, and we share in your disappointment.

We have already taken steps to address these issues. We are working closely with our regulator, the National Credit Union Administration, to adopt a plan to restore our net worth, increase our assets and control expenses.

We are confident that these actions will lead to improved performance. We have already seen improvement in our net worth ratio.

The past year did provide some highlights that make us very proud. Usage of our home banking product continues to grow. Half of our membership is now registered on home banking. On average, we open four new accounts each month and issue 3 new loans. The Credit Union received over \$400,000 in grant funds from Community Development Financial Institution and the NYS Empire State Development agency. We participated in several community outreach events, which introduced us to new potential members. We also established a new relationship with a licensed financial advisor who can provide wealth management services to our membership. We are continually reviewing our strategies, improving our services, and strengthening our commitment to serving you, our valued members.

It's important to remember that our Credit Union is more than just a financial institution. It is a community operating under the principle of people helping people. We are confident that we will emerge stronger with the continued support of you, our committed membership.

We understand that you may have questions or concerns. Reach out to us at any time. Our team is ready to assist you and provide any information you may need.

Thank you for your continued trust and support. We are committed to serving you and working towards a brighter future for all our members.

Sincerely,
Denise A. Michaux, President/CEO

Treasurer's 2023 Report

2023 Statement of Financial Condition

CONCORD FEDERAL CREDIT UNION			
STATEMENT OF FINANCIAL CONDITION			
		2023	
			2022
ASSETS			
LOANS		\$1,095,495	\$2,755,141
CASH		1,123,589	1,106,619
INVESTMENTS		6,318,161	6,598,627
FURNITURE & FIXTURE		4,731	14,536
OTHER ASSETS		<u>42,913</u>	<u>110,119</u>
TOTAL ASSETS		<u>\$8,584,889</u>	<u>\$10,585,042</u>
LIABILITIES & EQUITY			
ACCOUNTS & DIVIDENDS PAYBLE		\$34,701	\$99,145
SHARES		7,999,125	8,805,492
REGULAR RESERVE		736,975	736,975
UNDIVIDED EARNINGS		<u>(185,912)</u>	<u>943,430</u>
TOAL LIABILITIES & EQUITY		<u>\$8,584,889</u>	<u>\$10,585,042</u>
NUMBER OF ACCOUNTS		649	699
NUMBER OF LOANS MADE		32	38
TOTAL DOLLAR AMOUNT		276,410	700,013
TOTAL NUM OF LOANS SINCE ORG		3,760	3,728
TOTAL DOLLAR AMOUNT		\$14,357,207	\$14,080,729

2023 Comparative Financials and Statistical Year-End Report

CONCORD FEDERAL CREDIT UNION			
COMPARATIVE FINANCIAL AND STATISTICAL YEAR-END REPORT			
	<u>2023</u>		<u>2022</u>
INTEREST INCOME ON LOANS	\$93,962		\$188,836
INCOME FROM INVESTMENTS	197,313		166,413
FEES AND OTHER INCOME	6,683		7,830
DONATIONS	579,302		354,533
GAIN ON INVESTMENT	=		=
TOTAL INCOME	\$877,260		\$717,612
COMPENSATION/BENEFITS	\$186,097		\$153,168
ASSOCIATION DUES	4,674		3,881
OFFICE OCCUPANCY EXPENSE	4,000		3,984
OFFICE OPERATING EXPENSE	35,247		67,925
EDUCATION AND PROMOTION	-		1,027
SERVICE EXPENSE MEMBERS	-		10,660
INSURANCE	10,667		6,590
FED SUPV EXAM FEE ANNUAL	1,883		2,229
MEETING EXPENSES	-		-
PROFESSIONAL SERVICES	159,513		142,706
TRAVEL/CONFERENCE EXPENSE	3,415		60
NCUA STABILIZATION EXPENSE	-		-
PROVISION LOAN LOSS	15,293		238,512
OTHER EXPENSES	<u>1,520,658</u>		<u>2,654</u>
TOTAL EXPENSES	\$1,941,447		\$633,396
NET INCOME BEFORE DIVIDENDS	(\$1,064,187)		\$84,216
DIVIDENDS	65,066		88,354
NET INCOME (LOSS)	(\$1,129,253)		(\$4,138)



Supervisory Committee Report 2023

The primary responsibility of the Supervisory Committee is to ensure the financial stability and integrity of CFCU. Over the year, we implemented stringent procedures to verify new and closed accounts to ensure accuracy and prevent potential fraud and errors. We took proactive measures to update member contact information and monitor dormant accounts thereby enhancing communication and reducing unauthorized access and risks.

The Committee's oversight extended to share accounts with negative shares; lending processes and delinquent loans; file maintenance; internal controls; and bank reconciliations. Our goal was to ensure data integrity, and accuracy of records, as well as to safeguard against financial discrepancies and fraud. We also reviewed vault cash counts and cash handling procedures to make sure that physical cash holdings were managed securely and accurately. Finally, the Committee reviewed board minutes and employee attendance records as part of our internal control measures. Thanks are extended to committee member Carl Joseph-Black for his hard work and dedication.

Submitted by Joyce A Ramos, Chair



Marketing Committee Report 2023

The Marketing Committee worked with consultant Sheila Greene and introduced a “Resource Center” with financial tips and information on the new website. We also partnered with Hofstra students and produced an informative video on “How to Join CFCU,” featuring our President and CEO, Denise Michaux. Both are on our website.

This summer CFCU staffed a table at a community “block party” sponsored by Assembly Member Stefani Zinerman, Bedford-Stuyvesant Restoration Corp. and others. Community members stopped by and learned about CFCU’s products and services. We also held three membership drives at Concord Nursing Home. The Committee implemented CFCU’s first ever customer survey to learn how to better serve the membership. Over 50 members provided feedback, which is under review.

For 2024, we plan to develop our social media presence, expand overall visibility and member communication, revive partnerships, and increase engagement with our field of membership.

Submitted by David Osibodu, Member



Investment Committee Report 2023

The primary purposes of the Investment Committee are to assist the Board in reviewing the credit union's investment policies, strategies, transactions, and performance. Its primary objective is to maximize the rate of return on investments while minimizing the risk of loss of principle.

In 2023, approximately \$1.2MM of investments in Certificates of Deposit came due. These certificates had an average return of 3.3% interest. There was an improvement in economic conditions that caused a significant uptick in short term interest rates which benefitted the credit union.

The Committee was able to roll over the proceeds from the above-mentioned maturities and purchase new Certificates of Deposit with an average rate of 5.58% return in interest. This represents an increase of an additional 2.28% in interest income.

In 2024, we anticipate that this trend will continue. Approximately 26.9%, or \$1.7MM of CFCU's total Investment portfolio of \$6.3MM, will become due. The bulk of these funds will be reinvested, and a portion of the capital will be allocated to provide loans to our members. Please support your credit union and continue to borrow and save. This will enable the credit union to grow by building capacity, and to offer a competitive dividend.

Submitted by Ronnie L. Brandon, Chair



Nominating Committee Report 2023

Board Chair Ronnie Brandon appointed Deborah Boatright, Harry Franklin, and Rev. Gary V. Simpson to the Nominating Committee. They were charged with identifying eligible candidates to serve as members of the CFCU Board of Directors for a three-year term beginning January 2024. The Committee launched a candidate search among CFCU members, as well as non-members whose backgrounds could help advance the credit union's mission. Each candidate was required to submit an application and resume, attend two interviews, and agree to a background check.

The Committee then presented a proposed candidate slate to the Board for approval. Candidate information appeared on the CFCU website, posted at the office, and presented to the membership for an affirmative vote at the January 27, 2024 Annual Meeting.

Submitted by Harry Franklin



Election - Recommended Slate of Board Candidates

The slate of board candidates for today's vote is:

- ❖ Carl Joseph-Black
- ❖ Andrienne Braswell
- ❖ Dwayne Hall
- ❖ Kevin Walters

Information about the candidates follows. It was previously shared with the membership via the CFCU website and posted at the CFCU office. Copies of each candidate's biography and photo have also been distributed to members attending this Annual Meeting in person.

The Board recommends a "yes" vote for the slate.

BOARD CANDIDATE

Carl Joseph-Black

Carl Joseph-Black is a corporate associate attorney with Telos Arete. Licensed to practice law in NY State, Carl earned a JD at CUNY School of Law, and a BSBA in Finance from Kutztown University of Pennsylvania. Carl has experience in international finance, has formed nonprofit organizations and corporations, advised on joint ventures and acquisitions, and helped entrepreneurs gain access to financing. Currently, Carl volunteers as a member of Concord Federal Credit Union's Supervisory Committee.



BOARD CANDIDATE

Andrienne Braswell

Adrienne Braswell retired after 37 years of service with the U.S. Postal Service. Her expertise in data analytics helped them successfully track performance and identify new revenue opportunities. She is currently a Senior Advanced Product Consultant for a major cosmetics company. Born in Brooklyn, Adrienne is an advocate on global warming, civil and women's rights. She served eight years as President of the Marion Street Block Association and volunteered at a local women's shelter teaching health and wellness.

A member of Concord Church for over 25 years, Adrienne serves on the Praise and Worship Team and Sanctuary Choir. She graduated from the Concord Elementary School and Springfield Gardens HS in Queens. She attended the City College of New York, majoring in business with a minor in music. Adrienne lives in Brooklyn and is married with an adult daughter.



BOARD CANDIDATE

Dwayne Hall

Recently retired, Dwayne Hall spent 35 years as an essential worker and bus operator for the NYC Transit Authority and member of TWU Local 100. Dwayne previously worked at New Jersey PATH, and in the Maintenance Department at Kingsborough Community College.

Dwayne has been a member of The Concord Baptist Church of Christ since 1974. He is active with the William M. Moss Brotherhood and the Men's Chorus. He drives senior church members and transports clothing donations to shelters, Dwayne has a keen attention to detail, strong communication and relationship building skills, and excellent customer service.



BOARD CANDIDATE

Kevin Walters

Kevin Walters is a serial entrepreneur and researcher. He is partner/owner of SoulBk Restaurant in Brooklyn, which also focuses on community and economic development. Previously, Kevin developed Creole Restaurant Music & Supper Club in East Harlem where he organized other restaurant owners and created the East Harlem Restaurant and Bar Association. He also established the East Harlem Coalition That Cares, which provided meals for needy families.

Kevin has an MBA in international finance from the University of Chicago. He worked for Deloitte and Citigroup as an auditor and financial controller, respectively. He developed an accounting and tax business, which he operated for 20 years. He has served as an adjunct professor teaching economics and finance at Baruch College; The Milano Graduate School at The New School University; and Metropolitan College of NY. Kevin served as Chief Financial Officer for local nonprofits and continues to consult for business owners as a business development and turnaround specialist.



ELECTION

OVERVIEW – Chair, Ronnie L. Brandon

VOTING INSTRUCTIONS – Steven Robitzsch

If you are joined in this meeting using the Zoom application, on your screen you will see the slate of candidates, simply click yay, nay or abstain to cast your vote.

Anyone who is not able to vote using the Zoom application, you may vote after this meeting concludes. Please call the Concord Federal Credit Union Office at (718) 622-0623 to cast your vote on the slate by leaving a voicemail. Please leave your name and your vote of yay, nay or abstain.

Questions and Answers



Ronnie L. Brandon



Joyce A. Ramos



Denise A. Michaux

Special Acknowledgements

In recognition of outstanding service and dedication as a member of the Concord Federal Credit Union Board of Directors.

Ronnie L. Brandon, Chairman

Denise A. Michaux, Treasurer

Joyce A. Ramos, Chair, Supervisory Committee

Thank you for a job well done!

Closing Remarks and Prayer



Rev. Dr. Gary V. Simpson, Lead Pastor
The Concord Baptist Church of Christ

MOTION TO ADJOURN



FEDERAL CREDIT UNION